



ANNUAL  
REPORT

for the Period ending  
**December 31, 2013**

SRA is an unpaid  
Volunteer Registered Non Profit Group

**SASKATCHEWAN RETIREES  
ASSOCIATION INC.**

# SASKATCHEWAN RETIREES ASSOCIATION

## ANNUAL GENERAL MEETING

JUNE 19, 2014

LOCATION: SGEU HALL, 1440 BROADWAY AVENUE, REGINA

11:00AM	CALL TO ORDER AND WELCOME	
	1 – ADOPTION OF AGENDA	
	2 – APPROVAL OF MINUTES.....	6
	3 – PRESIDENT’S REPORT.....	10
	4 – AUDITORS REPORT.....	13
	5 – COMMITTEE REPORTS	
	FINANCE.....	21
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	6 – COMMITTEE DISCUSSION – FUTURE	
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	8 – ACKNOWLEDGEMENTS	
	9 – OTHER BUSINESS/QUESTIONS	
	10 - ADJOURNMENT	

## Policy Statement

### Mission

The Saskatchewan Retirees Association Inc. (SRA) is a volunteer non-profit organization of retired or soon to be retired Saskatchewan Government and non-Government employees and/or their surviving spouses that promotes the enhancement of member's pensions and associated benefits.

### Organization

The SRA Board of Directors consists of 15 members elected by the membership. To facilitate the Board in carrying out its Mission, it is supported by a variety of committees which carry out specific roles and responsibilities as well as making recommendations and proposals for consideration of the Board.

### Governance

The work and activity of SRA is governed by its bylaws, namely "The Bylaws of the Saskatchewan Retirees Association Inc."

### Goals

- organize the resources of the SRA to provide effective, timely service to the membership
- advocate improvements in benefits that reflect the needs of the members (e.g., Extended Group Benefits)
- make relevant information available to members or interested parties
- make timely presentations to the Government and/or other organizations to advocate positive changes to current members retirement benefits
- research and compile data and trends in the pension benefits fields
- develop and maintain good relationships with fellow organizations, appropriate Government and other bodies and agencies
- provide mechanisms that will facilitate the social and communication needs of the membership
- solicit and strive to react to the expressed needs of the membership
- initiate interaction with the private sector for the provision of appropriate benefits
- maximize SRA membership

## Saskatchewan Retirees Association Inc.

### Annual General Meeting Minutes

June 20, 2013

SGEU Hall, 1440 Broadway Avenue, Regina, SK

1. President Alf Zimmerman called the meeting to order at 11:02 a.m. and chaired the meeting. A copy of the Annual Report containing the President's and Committee Reports was available to members. A welcome was extended to all members in attendance.
2. Motion to accept the agenda by Gordon Russell. CARRIED.
3. Motion to approve meeting minutes from June 21, 2012 AGM by Marian Brown. CARRIED.
4. President's Report – Alf Zimmerman
  - Alf highlighted items from his report as found on page 9 of the Annual Report handout. This is our 38<sup>th</sup> AGM. Membership was invited to stand in respect of those members that have passed-on since the last AGM. Our main thrust this past year was to get our pension straightened out, but we did not get back pay from the Govt. or any assistance with our medical and dental benefits. We did, however, get indexing at 70% of the Sask. Consumer Price Index (CPI) for all members into the future. We spent approx. \$750,000 on legal fees for our court case, but with the indexing clause, members have already received about \$10 million.
  - We are trying to gear our organization for new plan (PEPP) members to join, as retirees that are in the old plan (PSSP) are dwindling. We would like all existing SRA members to try and bring in new retirees and new ideas for our organization.
  - The Health Program drug costs are going up and bringing in new members from other organizations in the public service will increase our revenue. We'll go over our Bylaw proposal dealing with this matter later.
  - SRA committee has developed a proposal to be presented to the Minister of Health regarding dispensing fees for seniors, etc.
  - The Quo Vadis document that was given out a few years ago asked members for ideas in directing our organization into the future. Members mentioned social activities, tours, coffee gatherings, movie night, etc., but as always, who will volunteer to organize the activities?
  - Alf thanked all existing board members and introduced each: Roland Bachelu, Randy Dove, Charlotte Dusyk, Jack Kloczko, Frank May, Chris Pasloske, Jack Peterson, Ron Reavley, Bob Gawley, Marian Brown, Martin Wrubleski, and Graham Tuer, who will be here later.

Linda Tate rose from the floor and thanked Charlotte Dusyk for sending out emails to members about the meeting. Linda also mentioned that she attended the Sask. Senior Mechanism meeting where Dustin Duncan, Minister of Health, was in attendance. She questioned whether SRA had a member in attendance at the meeting. Alf replied that no one attended.

Fran Passmore said she attended, but noted that SRA should consider sending a representative to next year's meeting.

A comment came from the floor by Judi Kehler about how few members were in attendance here today compared to the last few year's meetings when our court case was prevalent.

- Alf moved his report be received. CARRIED. The meeting continued with Committee reports.

5. Auditor's Report and Financial Report – Frank May

- As of December 31, 2012 we were still engaged in our legal case and we didn't conclude with the Appeal Court until January 23, 2013 and that's why we still had a considerable amount of funds showing.
- Question from the floor: Will any cash be transferred from this excess amount and invested? Yes, Frank and Alf will be doing this in the upcoming week.
- Frank moved acceptance of The Auditor's Report and his Financial Report. CARRIED.

6. Membership Committee Report – Randy Dove

- Randy thanked Rolie Bachelu for helping him learn the membership process.
- An upgrade to the SRA website will be complete in the fall; a big thank you to Dan Spott and James Burton for their contributions to the existing website over the years.
- Randy moved acceptance of his Membership report. CARRIED.

7. Group Benefits Committee Report – Jack Peterson

- Committee was introduced and thanked for their work: Frank May, Alf Zimmerman, Jack Kloczko, Martin Wrubleski, and Marian Brown.
- Jack noted that his report under Extended Health Age Band for the year it should say Dec 12 not Dec 31; and in the Dental Option Age Band for the year it should say Dec 13 not Dec 31
- Now that the SRA membership dues are included in the Benefits premiums, we do not have to contact members who have not paid up and it also ensures that no contracts lapse due to unpaid SRA dues.
- Membership in the plan is at 1177; highlight is that prices went down 11% for health and 2% for dental.
- Question from the floor – Judy Kehler: can you join dental without health? Jack replied No.
- Jack moved acceptance of his Group Benefits report. CARRIED.

8. Policy Committee Report – Ron Reavley

- Ron indicated that the committee makes recommendations to the Board on questions that have been directed from the Board and acknowledged the leadership of Alf

- Ron moved acceptance of his report. CARRIED.

9. Public Relations/Communications Report – Chris Pasloske

- Chris noted that the focus on the past few years was the court case and we tried to direct funds for legal costs rather than sending out paper documents and incurring mailing costs.
- Chris reminded members that electronic communication is the most cost effective way of informing our members. If you do not have a computer and are able to go to the library, visit our SRA website for up-to-date communication at [www.saskretirees.org](http://www.saskretirees.org)

10. Space/Equipment Report

- As there is no Chairperson, Alf reported. We continue to rent the suite on 29<sup>th</sup> Avenue as it serves our needs and is more cost effective than renting office space.
- Alf moved acceptance of the report. CARRIED.

11. Alf introduced the Bylaw documents with proposed amendments.

- Copies of the existing Bylaws were not made due to the cost of reproduction, but sections with proposed changes are as follows:
  - i. Our name changed to Saskatchewan Retirees Association Inc. on June 8, 2004
  - ii. The word “members” replaces “Superannuates” throughout the new document.
  - iii. Section 2 (1) (b) provides for SRA to get additional members from other organizations that have linkage to government, as we deem appropriate. This keeps pricing for the Benefits package to a minimum.

Question from the floor - Mae Smith asked if (b) or (c) is referring to a group or a person that could be accepted. Alf indicated it refers to both. Mae volunteered to assist with clearing up the wording as she has worked on creating numerous bylaws for other organizations.

Comment from the floor – there are spelling errors and the sequential numbering is incorrect in various parts of the document. Errors were acknowledged and will be corrected.

- iv. Under the Membership section, Membership Fees, 5 (2) is new.
- v. Under Annual Meeting of Members - 7 (1) it used to say April or May but now says June
- vi. Vacancy Among Board – 16, is a new section indicating that any Board Member who is absent from 3 consecutive or 4 meetings in a year shall be excused from future Board member activities.
- vii. Appointment of Committee Chairperson and Members – 22 (7) is a new item to disallow any member from receiving an honorarium. However, rates will be paid to members for qualifying expenditures at the current Govt. of Sask. rate.

Motion from Mae Smith: That the Board of Directors will elect their Executive Committee at their first Board Meeting following the AGM. CARRIED

Motion from Mae Smith: The proposed Bylaw changes be placed on the SRA website indicating the current bylaw and the proposed changes. Seconded by Marian Brown. CARRIED.

## 12. Elections of Officers

- Five vacant positions exist and Randy Dove moved the following slate of candidates:

Roland Bachelu, Linda Clark, Ken Lozinsky, Frank May, Alf Zimmerman.

- Alf called for any further nominations from the floor. Alf called again for any further nominations from the floor. Martin Wrubleski moved the nominations cease. CARRIED. ELECTED.

## 13. Acknowledgments

- Alf acknowledged all members of the Board, Dan Spott for keeping the website going, and a welcome to all new members.

14. Discussion from the floor – Linda Tate informed the members of a Govt. of Sask. program for seniors called the Seniors Home Security Program. It provides low income seniors (less than \$35,000 net income) or break-in victims with free safety assessments and free home safety improvements installations such as dead bolts, door viewers, smoke alarms, carbon monoxide alarms, and smoke alarm batteries. She has a few pamphlets, but more information and an application form are available by calling 1-855-787-0001. She also suggested putting the information on the SRA website for all members to view.

- Linda Tate also suggested the SRA network with other senior organizations like the Alberta Seniors United Now society, and asks members what other organizations SRA should be made aware of.

15. Jim Sandercock moved to adjourn the meeting. CARRIED.

## REPORT OF THE PRESIDENT

TO THE

MEMBERSHIP OF THE SASKATCHEWAN RETIREES ASSOCIATION

JUNE 19, 2014

I am pleased to welcome you all to this the 39<sup>th</sup> Annual General meeting of your association . I am also pleased to welcome you that are here for the first time. I hope you find this meeting informative and useful

I would first like to ask each of you to stand and take a moment, with me, to reflect on those members that have passed away since our meeting last year. It is their lives and contributions that have made our association strong and what is today.

THANK YOU

As you are all aware, our pensions with indexing are carrying on as was originally designed. We continue to discuss with the government the inadequacy of our pensions, but to date we have not been successful in getting improvements in any way. It is interesting that the this government gave itself a pension increase of 100% of inflation but chose not to give us any increase at all. We currently enjoy a pension increase of 70% of present pensions, however this was provided by the previous government. We hope that at some point this will change and it will be increased.



Statistically the government, just a few years ago, had some 7021 active pensioners entitled to receive payments from the government. . . Today the government has some 5912 active pensioners that are eligible to receive payments from the government. It does not take a genius to see that the pensioners, in the old plan, are rapidly decreasing and soon will be all but gone. The pensions that the government is obligated to pay will decrease rapidly over time. With this decrease in pensions, the government really has no excuse to increase pensions for the remaining clientele.

In anticipating that the association is drawing close to the numbers we can expect from the current base, the Board has put considerable time in developing a survey to give it some guidance for future directions. This guidance will map out not only the direction of the association, but also how the association will be operated.

You will hear more about this when we break into working groups. But for now, we can suffice to say we are very concerned for the future of the organization and want to make a real stab at mapping out a future for it.

With respect to the prescription drugs, we have been in contact with the Minister of Health and to this date have been unable to meet with him. Our option is still to meet with him and discuss these important issues.

In recognition of the inevitable changes in SRA membership, your executive provided the membership with a draft questionnaire. Through this document the idea was to obtain from you the direction and structure that the SRA be moving toward. The desire to have input and direction from the membership was deemed desirable and particularly now that the membership is to undergo a radical change. New members from the old PSSP are few and far between. Soon there will be insufficient numbers to keep the plan viable.

To accommodate this situation in an orderly fashion, your executive has developed a questionnaire respecting the type of organization and the programs the SRA should pursue. This study will essentially revolve around the PEPP members or members in the new plan.

The SRA needs your assistance in completing this and developing it to fruition. Don't hesitate to offer your help.

In closing I want to thank you all for coming out this morning.

Respectively submitted

Alf Zimmerman

SRA President

**SASKATCHEWAN RETIREES ASSOCIATION INC.**

**FINANCIAL STATEMENTS**

For the Year Ended

December 31, 2013

Robert D. Szautner,  
Chartered Accountant Prof. Corp.

## INDEPENDENT AUDITOR'S REPORT

### To the Members of Saskatchewan Retirees Association Inc.:

I have audited the accompanying financial statements of Saskatchewan Retirees Association Inc., which comprise the statement of financial position as at December 31, 2013, and the statement of revenue and expenditures, statement of net assets and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian Accounting Standards for Not for Profit Organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with Canadian Generally Accepted Auditing Standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

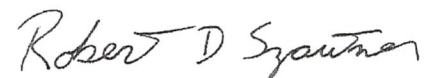
I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

### Basis of Qualified Opinion

In common with many not for profit organizations, Saskatchewan Retirees Association Inc. derives part of its revenue from the general public, which are not susceptible to complete audit verification. Accordingly, my verification was limited to the amounts recorded in the records of the organization and we were not able to determine whether any adjustments might be necessary to revenues, excess revenues over expenditures, current assets and net assets.

### Qualified Opinion

In my opinion, except for the possible effects of the matter described in the Basis of Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of Saskatchewan Retirees Association Inc. as at December 31, 2013, and its financial performance and its cash flows for the year then ended in accordance with Canadian Accounting Standards for Not for Profit Organizations.



Regina, Saskatchewan  
April 15, 2014

Robert D. Szautner  
Chartered Accountant

# SASKATCHEWAN RETIREES ASSOCIATION INC.

## Statement of Financial Position

December 31, 2013

### ASSETS

	<u>2013</u>	<u>2012</u>
<b>Current Assets</b>		
Cash.....	\$ 72,942	\$ 194,844
Accounts Receivable and Advances.....	3,993	4,212
Investments.....	229,862	103,828
Accrued Interest Receivables.....	1,719	515
Prepaid Expenses .....	<u>1,267</u>	<u>1,264</u>
	309,783	304,663
<b>Capital Assets (Note 3) .....</b>	<u>355</u>	<u>485</u>
	<u>\$ 310,138</u>	<u>\$ 305,148</u>

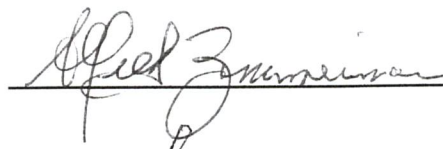
### LIABILITIES


<b>Current Liabilities</b>		
Accounts Payable.....	\$ 2,750	\$ 3,052
Prepaid Membership Dues .....	<u>37,550</u>	<u>42,500</u>
	40,300	45,552

### ACCUMULATED SURPLUS

Appropriated Surplus .....	-	15,314
Unappropriated Surplus .....	<u>269,838</u>	<u>244,282</u>
	269,838	259,596
	<u>\$ 310,138</u>	<u>\$ 305,148</u>

### APPROVED ON BEHALF OF THE BOARD

  
\_\_\_\_\_  
Director

  
\_\_\_\_\_  
Director

SEE NOTES TO FINANCIAL STATEMENTS

# SASKATCHEWAN RETIREES ASSOCIATION INC.

## Statement of Revenue and Expenditures For The Year Ended December 31, 2013

	<u>2013</u>	<u>2012</u>
<b>REVENUES</b>		
Administrative Fees.....	\$ 50,384	\$ 53,335
Interest.....	2,240	1,038
Legal Claim Fund Donations .....	630	2,543
Membership Fees.....	<u>28,775</u>	<u>31,895</u>
	<u>82,029</u>	<u>88,811</u>
<b>EXPENDITURES</b>		
Amortization .....	130	181
Bank and Interest Charges.....	106	270
Computer Services.....	6,239	285
Contractual Services .....	675	437
Delivery and Postal Service.....	7,043	5,939
Insurance .....	1,160	1,169
Meeting Expenses.....	8,191	6,324
Newsletter Publishing.....	-	2,299
Office Expense.....	10,844	10,412
Professional Fees.....	34,034	35,292
Printing and Supplies .....	<u>3,365</u>	<u>3,555</u>
	<u>71,787</u>	<u>66,163</u>
<b>NET REVENUE FOR THE YEAR.....</b>	<u>\$ 10,242</u>	<u>\$ 22,648</u>

SEE NOTES TO FINANCIAL STATEMENTS

**SASKATCHEWAN RETIREES ASSOCIATION INC.**

Statement of Accumulated Surplus  
For The Year Ended December 31, 2013

	<u>2013</u>	<u>2012</u>
<b><u>UNAPPROPRIATED SURPLUS</u></b>		
<b>UNAPPROPRIATED SURPLUS AT THE BEGINNING OF THE YEAR</b> .....	\$ 244,282	\$ 190,357
Allocation to Legal Claim Fund.....	( 630)	( 2,543)
Net Surplus for the Year.....	10,242	22,648
Allocation from Legal Claim Fund .....	<u>15,944</u>	<u>33,820</u>
<b>UNAPPROPRIATED SURPLUS AT THE END OF THE YEAR</b> .....	<u>\$ 269,838</u>	<u>\$ 244,282</u>

**APPROPRIATED SURPLUS - LEGAL CLAIM FUND**

<b>APPROPRIATED SURPLUS AT THE BEGINNING OF THE YEAR</b> .....	\$ 15,314	\$ 46,591
Allocation from Unappropriated Surplus.....	630	2,543
Allocation to Unappropriated Surplus.....	<u>( 15,944)</u>	<u>(33,820)</u>
<b>APPROPRIATED SURPLUS AT THE END OF THE YEAR</b> .....	<u>\$ -</u>	<u>\$ 15,314</u>

**SEE NOTES TO FINANCIAL STATEMENTS**

**SASKATCHEWAN RETIREES ASSOCIATION INC.**

Statement of Cash Flows  
For The Year Ended December 31, 2013

	<u>2013</u>	<u>2012</u>
<b>CASH PROVIDED BY (USED IN) OPERATIONS</b>		
Net Revenue (Expenditures) for the Year .....	\$ 10,242 \$	22,648
Adjustments to reconcile Net Income to cash provided by operating activities:		
Amortization .....	130	181
(Increase) Decrease In:		
Accounts Receivable .....	219 (	623)
Accrued Interest Receivable .....	( 1,204) (	13)
Prepaid Expenses .....	( 3)	12
Increase (Decrease) In:		
Accounts Payable .....	( 302) (	70)
Prepaid Membership Dues .....	( 4,950)	990
<b>Cash Provided By (Used In) Operations .....</b>	<u>4,132</u>	<u>23,125</u>
<b>CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES</b>		
Capital Assets .....	-	-
(Purchase) Disposal of Investments .....	( 126,034) (	1,024)
<b>Cash Provided By (Used In) Investing Activities .....</b>	<u>( 126,034)</u> (	<u>1,024)</u>
<b>Net Cash Provided (Used) during the Year .....</b>	( 121,902)	22,101
Cash Position at the beginning of the year .....	<u>194,844</u>	<u>172,743</u>
<b>CASH POSITION AT THE END OF THE YEAR.....</b>	<u>\$ 72,942 \$</u>	<u>194,844</u>

SEE NOTES TO FINANCIAL STATEMENTS



# SASKATCHEWAN RETIREES ASSOCIATION INC.

## Notes to the Financial Statements For the Year Ended December 31, 2013

Saskatchewan Retirees Association Inc. is incorporated under The Non-profit Corporations Act of Saskatchewan. On June 8, 2004, the association had its Articles of Incorporation amended to change its name to Saskatchewan Retirees Association Inc.

### 1. SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations and reflect the policies which follow.

#### a) Capital Assets

Capital assets are stated at cost and are amortized using the declining balance method at the rates as follows. Expenditures for repairs and maintenance are charges against operations as incurred.

Equipment..... 20 - 30%

#### b) Use of Estimates

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. These estimates are reviewed periodically, and as adjustments become necessary, they are reported in earnings in the period in which they become known.

#### c) Financial Instruments

Financial instruments are recorded at fair value on initial recognition. All financial instruments are subsequently recorded at cost or amortized cost, unless management has elected to carry the instruments at fair value. The Association has not elected to carry any financial instruments at fair value.

Transaction costs incurred on the acquisition of financial instruments measured subsequently at fair value are expensed as incurred. All other financial instruments are adjusted by transaction costs incurred on acquisition and financing costs.

Financial assets are assessed for impairment on an annual basis at the end of the fiscal year if there are indicators of impairment. If there is an indicator of impairment, the Association determines if there is a significant adverse change in the expected amount or timing of future cash flows from the financial asset. If there is a significant adverse change in the expected cash flows, the carrying value of the financial asset is reduced to the highest of the present value of the expected cash flows, the amount that could be realized from selling the financial asset or the amount the Association expects to realize by exercising its right to any collateral. If events or circumstances reverse in a future period, an impairment loss will be reversed to the extent of the improvement, not exceeding the initial carrying value.

## SASKATCHEWAN RETIREES ASSOCIATION INC.

Notes to the Financial Statements  
For the Year Ended December 31, 2013

### 1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

#### d) Revenue Recognition

Administrative and Membership Fees are recorded as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Interest is recorded in the period earned.

#### e) Investments

Investments are recorded at cost which equals their market value.

### 2. DONATED SERVICES

The work of the association is dependent on the voluntary services of many members. Since these services are not normally purchased by the association and because of the difficulty of determining their fair value, donated services are not recognized in these financial statements.

### 3. CAPITAL ASSETS

	<b>Cost</b>	<b>Accumulated Amortization</b>	<b>2013 Net Book Value</b>	<b>2012 Net Book Value</b>
Equipment	<b>12,446</b>	<b>12,091</b>	<b>355</b>	<b>485</b>

### 4. INCOME TAX STATUS

The Association is exempt from income tax as a non-profit organization.

### 5. FINANCIAL INSTRUMENTS

The Association as part of its operations carries a number of financial instruments. It is management's opinion that the Association is not exposed to significant interest, currency or credit risks arising from these financial instruments except as otherwise disclosed.

#### *Interest rate risk*

The Association is exposed to interest rate risk on its fixed interest rate financial instruments.

### 6. COMPARATIVE FIGURES

Certain prior period information has been reclassified to conform to current year presentation. The prior year comparative figures were audited by another chartered accountant.

2013

FINANCE COMMITTEE

The Association experienced a small surplus in the 2013 fiscal year. Revenues exceeded expenditures by \$10,242. The total revenue was slightly below the 2012 figure, however it was more than adequate to cover our expenditures for the year.

Donations to the legal fund fell to \$630 while the last legal fees associated with our class action amounted to \$32,413.

Membership Dues –

The membership fee revenues decreased in part because of the policy of discontinuing annual fees for members of our Health Benefits Plan.

New memberships did assist in sustaining a significant level of revenue.

Professional Fees

Our last expenditure for legal fees amounted to \$32,413 as referenced above.

The balance consisted of the Auditors Fee and Corporate Registry Fees.

Expenditures –

The increase in expenditures for 2013 was largely due to the enhancement and revised management of the SRA website. The remainder of the activities were generally at the same level as the previous year.

Respectfully submitted,

Frank May, Chair Finance Committee.

**Membership Committee Report  
2013 Annual Report**

As of December 31, 2013, the SRA had 6642 members, with 366 new or renewed memberships. Of this total, 1202 (18.1%) are enrolled in the SRA Health and Dental Plan. 26% of the members were employed by the Crown Corporations, a growing market for new members for the SRA. Of the remainder, 72% were employed by Executive Government with the remaining 2% from various agencies.

There were 407 memberships that expired in 2013, as well as members where contact was lost during the year. With the addition of new members and membership renewals, there was a net increase of 36 members during 2013.

A new website ([www.saskretirees.org](http://www.saskretirees.org)) was launched in October 2013, a large project to modernize access and provide more information to current and future members. Each month, updates are made to the site as it is becoming the primary source of information for new, younger members. Revisions were made to the Membership database to collect more information. As well, requirements were gathered for an updated database that will be pursued in the future.

Discussion continues about the possibilities of expanding the member organizations to provide a larger pool of potential SRA members. A discussion paper was developed and it currently under review by the Board of Directors at the Committee level.

Dialogue has started with other like-minded organizations to look for opportunities where the SRA can access programs, resources and contacts that may be of interest to members. These efforts will be ongoing as the SRA looks for options to provide more services to members.

2015 marks the 40<sup>th</sup> anniversary of the SRA. Some thought has begun to consider how to celebrate this milestone as well as how to recognize the membership for the support over this timeframe.

Respectfully submitted,

Membership Committee

Randy Dove, Chair  
Rolli Bachelu

**ANNUAL REPORT  
GROUP BENEFITS COMMITTEE  
2013**

**Membership:**

Jack Kloczko	Frank May
Alf Zimmerman	Martin Wrubleski
Marian Brown	Jack Peterson, Chair

**SRA Group Benefits Plan**

The current and previous years number of SRA members covered under the Extended Health Plan and Dental Option can be summarized as follows:

**SRA Membership Profile by Age Band  
IN THE EXTENDED HEALTH**

<u>YEAR</u>	<u>AGE BAND</u>						<u>Total</u>	<u>Estimated Average Age</u>
	<u>&lt;55</u>	<u>55-64</u>	<u>65-69</u>	<u>70-74</u>	<u>75-79</u>	<u>&gt;79</u>		
<u>Dec13</u>	<u>23</u>	<u>292</u>	<u>166</u>	<u>176</u>	<u>215</u>	<u>330</u>	<u>1202</u>	<u>72.4</u>
<u>Dec 12</u>	<u>20</u>	<u>233</u>	<u>153</u>	<u>219</u>	<u>223</u>	<u>283</u>	<u>1131</u>	<u>72.6</u>
<u>Nov 11</u>	<u>20</u>	<u>231</u>	<u>153</u>	<u>218</u>	<u>221</u>	<u>282</u>	<u>1125</u>	<u>73.0</u>
<u>Dec 10</u>	<u>24</u>	<u>205</u>	<u>158</u>	<u>227</u>	<u>221</u>	<u>266</u>	<u>1101</u>	<u>72.8</u>
<u>Dec 09</u>	<u>20</u>	<u>186</u>	<u>170</u>	<u>233</u>	<u>218</u>	<u>237</u>	<u>1064</u>	<u>72.7</u>
<u>Dec 08</u>	<u>21</u>	<u>193</u>	<u>177</u>	<u>236</u>	<u>227</u>	<u>215</u>	<u>1069</u>	<u>72.3</u>
<u>Mar 08</u>	<u>14</u>	<u>159</u>	<u>172</u>	<u>244</u>	<u>238</u>	<u>225</u>	<u>1052</u>	<u>73.0</u>
<u>Feb-07</u>	<u>10</u>	<u>151</u>	<u>193</u>	<u>253</u>	<u>228</u>	<u>195</u>	<u>1030</u>	<u>72.5</u>
<u>Feb-06</u>	<u>8</u>	<u>153</u>	<u>218</u>	<u>251</u>	<u>213</u>	<u>177</u>	<u>1020</u>	<u>72.2</u>
<u>Mar-05</u>	<u>8</u>	<u>170</u>	<u>229</u>	<u>254</u>	<u>203</u>	<u>157</u>	<u>1021</u>	<u>72.0</u>

**IN THE DENTAL OPTION**

<u>Year</u>	<u>Age Band</u>						<u>Total</u>	<u>Estimated Average Age</u>
	<u>&lt;55</u>	<u>55-64</u>	<u>65-69</u>	<u>70-74</u>	<u>75-79</u>	<u>&gt;79</u>		
<u>Dec13</u>	<u>21</u>	<u>209</u>	<u>125</u>	<u>109</u>	<u>119</u>	<u>144</u>	<u>727</u>	<u>70.2</u>
<u>Dec 12</u>	<u>15</u>	<u>170</u>	<u>107</u>	<u>125</u>	<u>108</u>	<u>128</u>	<u>651</u>	<u>71.1</u>
<u>Nov 11</u>	<u>15</u>	<u>168</u>	<u>107</u>	<u>125</u>	<u>106</u>	<u>128</u>	<u>647</u>	<u>71.5</u>
<u>Dec 10</u>	<u>15</u>	<u>156</u>	<u>114</u>	<u>130</u>	<u>96</u>	<u>123</u>	<u>634</u>	<u>71.0</u>
<u>Dec 09</u>	<u>13</u>	<u>145</u>	<u>112</u>	<u>122</u>	<u>93</u>	<u>110</u>	<u>595</u>	<u>70.9</u>
<u>Dec 08</u>	<u>16</u>	<u>150</u>	<u>111</u>	<u>128</u>	<u>96</u>	<u>88</u>	<u>589</u>	<u>70.2</u>
<u>Mar-08</u>	<u>11</u>	<u>120</u>	<u>106</u>	<u>131</u>	<u>98</u>	<u>95</u>	<u>561</u>	<u>71.1</u>
<u>Feb-07</u>	<u>7</u>	<u>122</u>	<u>115</u>	<u>127</u>	<u>104</u>	<u>74</u>	<u>550</u>	<u>70.9</u>
<u>Feb-06</u>	<u>10</u>	<u>116</u>	<u>121</u>	<u>118</u>	<u>90</u>	<u>67</u>	<u>522</u>	<u>70.4</u>
<u>Mar-05</u>	<u>9</u>	<u>119</u>	<u>115</u>	<u>114</u>	<u>87</u>	<u>59</u>	<u>503</u>	<u>70.3</u>

The average age of members in both the Extended Health Plan and the Dental Option is getting younger. Enrollment has increased by 6.3% in our Extended Health Plan and by 11.7% in our Dental Option. This is due mainly to new Crown Corporation retirees joining the SRA Plan. Demographics have a tremendous impact on utilization as Health care costs tend to rise rapidly with age.

Our group's Extended Health claims experience for the period of July 1/13 to March 31/14 saw an increase in usage of 6.5% above target, up from the previous year's 9 month period of 13.1% below target. The review analysis indicated this was driven primarily by several large travel claims in the amount of \$158,000 which are pooled and are not included in the experience rating when determining the 2014/15 premiums for Extended Health.

Dental experience performed 4.9% below target, but slightly higher over last year's performance of 9.6% below target.

This annual review analysis resulted in monthly premiums for Extended Health being increased by 0.8% and the Dental Option being increased by 0.3% for the 2014/15 policy year. The increase in monthly premiums for the SRA Group Benefits Plan for July 1, 2014 to June 30, 2015 will be as follows:

	Single	Couple	Family
<b>Extended Health:</b>	from \$85.21 to \$ 85.92	from \$170.71 to \$172.14	from \$203.11 to \$204.80
<b>Dental Option:</b>	from \$32.31 to \$32.41	from \$64.61 to \$64.80	from \$74.32 to \$74.54

The committee considered increasing selected benefits and decided to hold the line for this year to prevent major increases in premiums..

The 2014/15 edition of the SRA-GMS Extended Health and Dental Plan brochure is available in the entrance vestibule, as well, the updated version will be available shortly on our web site, [www.saskretirees.org](http://www.saskretirees.org).

I would like to thank the members of the Committee for their work and dedication.

Respectfully submitted

Jack Peterson Chair,  
Group Benefits Committee

**PUBLIC RELATIONS AND COMMUNICATIONS COMMITTEE REPORT  
2013 Annual Report**

During 2013, the Public Relations and Communications Committee worked closely with the Membership Committee on a number of priority issues for the Association.

The Committee assisted in the re-development of the existing website ([www.saskretirees.org](http://www.saskretirees.org)) and provided guidance on the content that needed to be transferred to this revamped site. The changes were launched in October.

As well, leadership was provided to several member mail outs related to the SRA Health and Dental Plan, the dates and location of the annual general meeting in accordance with the bylaws, as well as general communications about the Association.

Planning and coordination occurred in the organization of the logistics for the annual general meeting so that members could attend and participate.

As the membership is changing, the Committee has started to rely more on email and the website for general communication. This will increasingly be the focus for general communication as most new members are providing email addresses and are comfortable using that approach. Traditional communication using Canada Post will continue on topics of vital interest to members to ensure everyone receives the information as quickly as possible.

Communication will always be challenging; your Association endeavours to keep you aware of important current events as they occur during the year.

Respectfully submitted,

Public Relations and Communications Committee

Chris Pasloske, Chair